

BID #10-MISC-16 INSTALLATION OF PHOTOVOLTAIC PANELS

BID TABULATION

| FCPS - Oakdale High School | Carbonfree Technology Group | Constellation Energy Projects & Srvcs. | Nautilus Solar | SunEdison | Vanguard Energy Partners | Washington Gas Energy Srvcs. |
|--|------------------------------------|---|-----------------------|------------------|---------------------------------|-------------------------------------|
| Generated Energy Production/Quantity of Energy | | | | | | |
| Array Size to be installed based on the nameplate rate in total peak kW/DC to be produced year one | 400 kw | 475 kW dc | 499.33kW DC | 364 kW DC | 499.33 kW/DC | 316 kW |
| Annual <u>estimated Energy Production/Quantity of Energy Generated</u> based on installed array in total kWh/year for year one | 456,000 kwh | 572,558 kWh/yr | 610,090kWh | 424,064 | 590,917 kWh | 398,507 kWh |
| Price Quote excluding one-time grant payment | | | | | | |
| Year One - April 1, 2011 to May 31, 2012 fixed kWh price per kWh generated by the PV system based on the <u>estimated Energy Production/Quantity of Energy Generated</u> | \$0.185/kwh | \$0.177* | \$.126/kWh | \$0.20 per kWh | \$0.1425/kWh | \$0.125/kWh |
| Yearly price per kWh escalation rate, if any, for the period of the remaining term of the Purchase Power Agreement effective April 1, 2012. (Pricing shall be interpreted as a maximum cost per kWh per year unless noted otherwise) | 3.0% p.a. | 3% | 3.25% | 3% per annum | 2.75%/year | 3.50% |
| Price Quote to include a one-time grant payment | | | | | | |
| Amount of one- time grant payment request based on \$1,000 per kW-DC generated | \$400,000.00 | 475,000 | \$499,330 | \$364,000 | \$499,330.00 | \$316,000 |
| <u>Adjusted Price based on receipt of one-time grant payment</u> for Year One - April 1, 2011 to May 31, 2012 fixed kWh generated by the PV system based on the <u>estimated Energy Production/Quality of Energy Generated</u> | \$0.100/kwh | \$0.098** | \$.055/kWh | 0.0928 per kwh | \$0.0835/kWh | \$0.085/kWh |
| <u>Adjusted Price based on receipt of one-time grant payment</u> for Yearly price per kWh escalation rate, if any, for the period of the remaining term of the Purchase Power Agreement Effective April 1, 2012. (Pricing shall be interpreted as a maximum cost per kWh per year unless noted otherwise.) | 3.0% p.a. | 3% | 3.25% | 3% per annum | 2.75%/year | 2% |
| Power Purchase Agreement | | | | | | |
| Term of the Purchase Power Agreement - Number of Years | 20 | 20 | 20 years | 20 years | 20 years | 20 |
| Start Date of Purchase Power Agreement | 1-Apr-11 | 1-Apr-11 | 1-Apr-11 | 1-Apr-11 | 1-Apr-11 | 1-Apr-11 |
| Termination Date of Purchase Power Agreement | April 1, 2031 | March 31, 2031 | 31-Mar-31 | 31-Mar-31 | March 31, 2031 | 3/31/2031 |
| PV System Information and Costs | | | | | | |
| Bidders Cost of Solar Generation PV System Installation and amount to be provided in the Performance Bond | \$1,800,000 | \$2,567,379*** | \$2,200,000 | \$2,118,480 | \$2.1 Million | \$1.7 MM |

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|--|------------------------------------|--|-------------------------|------------------|---------------------------------|------------------------------------|
| Start Date of PV System Installation | Project commences Sept. 1, 2010 | | 21-Oct-11 estimated | 1-Jan-11 | November 1, 2010 | 12/13/2011 |
| Completion Date of PV System Installation | Apr. 1, 2011 | March 31, 2011 | 24-Nov-11 estimated | 31-Mar-11 | March 1, 2011 | 3/11/2011 |
| Date of certified commercial operation of power generated by the solar photovoltaic (PV) electric generating system installation | Apr. 1, 2011 | April 1, 2011 | no later than 31-Mar-11 | 1-Apr-11 | April 1, 2011 | 3/11/2011 |
| Date of certified commercial operation of power generated by the solar photovoltaic (PV) electric generating system installation | Apr. 1, 2011 | | no later than 31-Mar-11 | 1-Apr-11 | April 1, 2011 | 3/11/2011 |
| FCPS - Linganore High School | Carbonfree Technology Group | Constellation Energy Projects & Svcs. | Nautilus Solar | SunEdison | Vanguard Energy Partners | Washington Gas Energy Svcs. |
| Generated Energy Production/Quantity of Energy | | | | | | |
| Array Size to be installed based on the nameplate rate in total peak kW/DC to be produced year one | 100 kW | | 0 | 136 kW DC | N/A | 185 kW |
| Annual <u>estimated Energy Production/Quantity of Energy Generated</u> based on installed array in total kWh/year for year one | 110,000 kWh | | 0 | 158,441 | | 234,383 kWh |
| Price Quote excluding one-time grant payment | | | | | | |
| Year One - April 1, 2011 to May 31, 2012 fixed kWh price per kWh generated by the PV system based on the <u>estimated Energy Production/Quantity of Energy Generated</u> | \$0.185/kwh | | N/A | \$0.22 per kWh | | \$0.125/kWh |
| Yearly price per kWh escalation rate, if any, for the period of the remaining term of the Purchase Power Agreement effective April 1, 2012. (Pricing shall be interpreted as a maximum cost per kWh per year unless noted otherwise.) | 3.0% p.a. | | N/A | 3% per annum | | 3.50% |
| Price Quote to include a one-time grant payment | | | | | | |
| Amount of one- time grant payment request based on \$1,000 per kW-DC generated | \$100,000 | | N/A | \$136,000 | | \$184,000 |
| <u>Adjusted Price based on receipt of one-time grant payment for Year One - April 1, 2011 to May 31, 2012 fixed kWh price per kWh generated by the PV system based on the estimated Energy Production/Quantity of Energy Generated</u> | \$0.100/kWh | | N/A | \$0.11 per kWh | | \$0.085/kWh |

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|--|------------------------------------|--|-----------------------|------------------|---------------------------------|------------------------------------|
| <u>Adjusted Price based on receipt of one-time grant payment for the Yearly price per kWh escalation rate, if any, for the period of the remaining term of the Purchase Power Agreement effective April 1, 2012. (Pricing shall be interpreted as a maximum cost per kWh per year unless noted otherwise.)</u> | 3.0% p.a. | | N/A | 3% per annum | | 2.00% |
| Power Purchase Agreement | | | | | | |
| Term of the Purchase Power Agreement - Number of Years | 20 | | N/A | 20 years | | 20 |
| Start Date of Purchase Power Agreement | 1-Apr-11 | 1-Apr-11 | 1-Apr-11 | 1-Apr-11 | 1-Apr-11 | 1-Apr-11 |
| Termination Date of Purchase Power Agreement | Apr. 1, 2031 | | N/A | 31-Mar-31 | | 3/31/2031 |
| PV System Information and Costs | | | | | | |
| Bidders Cost of Solar Generation PV System Installation and amount to be provided in the Performance Bond | \$450,000 | | N/A | \$845,920 | | \$1 MM |
| Start Date of PV System Installation | Project commences Sept. 1, 2010 | | N/A | 1-Jan-11 | | 12/13/2011 |
| Completion Date of PV System Installation | April 1, 2011 | | N/A | 31-Mar-11 | | 3/11/2011 |
| Date of certified commercial operation of power generated by the solar photovoltaic (PV) electric generating system installation | April 1, 2011 | | N/A | 1-Apr-11 | | 3/11/2011 |
| Date of certified commercial operation of power generated by the solar photovoltaic (PV) electric generating system installation | April 1, 2011 | | N/A | 1-Apr-11 | | 3/11/2011 |

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| BIDDER'S OPTION - ALTERNATE BID | | | | | | |
|--|--|---|-----------------------|------------------|-------------------------------------|---|
| FCPS - Oakdale High School | Carbonfree Technology Group | Constellation Energy Projects & Srvcs. | Nautilus Solar | SunEdison | Vanguard Energy Partners | Washington Gas Energy Srvcs. |
| Generated Energy Production/Quantity of Energy | | | | | | |
| Array Size to be installed based on the nameplate rate in total peak kW/DC to be produced year one | | 450 kW dc | N/A | 250 kW DC | N/A | 316 kW |
| Annual <u>estimated Energy Production/Quantity of Energy Generated</u> based on installed array in total kWh/year for year one | | 542,424 | N/A | 291,253 | | 398,507 kWh |
| Price quote excluding one-time grant payment | | | | | | |
| Year One - April 1, 2011 to May 31, 2012 fixed kWh price per kWh generated by the PV system based on the <u>estimated Energy Production/Quantity of Energy Generated</u> | | 0.166* | N/A | \$0.21 per kWh | | \$0.1225/kWh |
| Yearly price per kWh escalation rate, if any, for the period of the remaining term of the Purchase Power Agreement effective April 1, 2012. (Pricing shall be interpreted as a maximum cost per kWh per year unless noted otherwise.) | | 3% | N/A | 3% per annum | | 3.50% |
| Price Quote to include a one-time grant payment | | | | | | |
| Amount of one- time grant payment request based on \$1,000 per kW-DC generated | | \$250,000 | N/A | \$250,000 | | \$250,000 |
| <u>Adjusted Price based on receipt of one-time grant payment</u> for Year One - April 1, 2011 to May 31, 2012 fixed kWh price per kWh generated by the PV system based on the <u>estimated Energy Production/Quantity of Energy Generated</u> | | \$0.120** | N/A | \$0.096 per kWh | | \$0.0925/kWh |
| <u>Adjusted Price based on receipt of one-time grant payment</u> for the Yearly price per kWh escalation rate, if any, for the period of the remaining term of the Purchase Power Agreement effective April 1, 2012. (Pricing shall be interpreted as a maximum cost per kWh per year unless noted otherwise.) | | 3% | N/A | 3% per annum | | 2.00% |

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|--|------------------------------------|--|-----------------------|------------------|---------------------------------|------------------------------------|
| Power Purchase Agreement | | | | | | |
| Term of the Purchase Power Agreement - Number of Years | | 20 | N/A | 20 years | | 20 |
| Start Date of Purchase Power Agreement | 1-Apr-11 | 1-Apr-11 | 1-Apr-11 | 1-Apr-11 | 1-Apr-11 | 1-Apr-11 |
| Termination Date of Purchase Power Agreement | | March 31, 2031 | N/A | 31-Mar-31 | | 3/31/2031 |
| PV System Information and Costs | | | | | | |
| Bidders Cost of Solar Generation PV System Installation and amount to be provided in the Performance Bond | | \$4,610,956**** | N/A | \$1,480,000 | | \$1.7 MM |
| Start Date of PV System Installation | | | N/A | 1-Jan-11 | | 12/13/2011 |
| Completion Date of PV System Installation | | March 31, 2011 | N/A | 31-Mar-11 | | 3/11/2011 |
| Date of certified commercial operation of power generated by the solar photovoltaic (PV) electric generating system installation | | April 1, 2011 | N/A | 1-Apr-11 | | 3/11/2011 |
| Date of certified commercial operation of power generated by the solar photovoltaic (PV) electric generating system installation | | | N/A | 1-Apr-11 | | 3/11/2011 |
| FCPS - Linganore High School | Carbonfree Technology Group | Constellation Energy Projects & Svcs. | Nautilus Solar | SunEdison | Vanguard Energy Partners | Washington Gas Energy Svcs. |
| Generated Energy Production/Quantity of Energy | | | | | | |
| Array Size to be installed based on the nameplate rate in total peak kW/DC to be produced year one | | 420 | N/A | 250 | N/A | 468 kW |
| Annual <u>estimated Energy Production/Quantity of Energy Generated</u> based on installed array in total kWh/year for year one | | 501,887 | N/A | 291,253 | | 592,926 kWh |
| Price quote excluding one-time grant payment | | | | | | |

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|--|------------------------------------|---|-----------------------|------------------|---------------------------------|-------------------------------------|
| Year One - April 1, 2011 to May 31, 2012 fixed kWh price per kWh generated by the PV system based on the <u>estimated Energy Production/Quantity of Energy Generated</u> | | \$0.166* | N/A | \$0.21 per kWh | | \$0.115/kWh |
| Yearly price per kWh escalation rate, if any, for the period of the remaining term of the Purchase Power Agreement effective April 1, 2012. (Pricing shall be interpreted as a maximum cost per kWh per year unless noted otherwise.) | | 3% | N/A | 3% per annum | | 3.50% |
| Price Quote to include a one-time grant payment | | | | | | |
| Amount of one- time grant payment request based on \$1,000 per kW-DC generated | | \$250,000 | N/A | \$250,000 | | \$250,000 |
| <u>Adjusted Price based on receipt of one-time grant payment</u> for Year One - April 1, 2011 to May 31, 2012 fixed kWh price per kWh generated by the PV system based on the <u>estimated Energy Production/Quantity of Energy Generated</u> | | \$0.120** | N/A | \$0.096 per kWh | | \$0.10/kWh |
| <u>Adjusted Price based on receipt of one-time grant payment</u> for the Yearly price per kWh escalation rate, if any, for the period of the remaining term of the Purchase Power Agreement effective April 1, 2012. (Pricing shall be interpreted as a maximum cost per kWh per year unless noted otherwise.) | | 3% | N/A | 3% per annum | | 2.00% |
| Power Purchase Agreement | | | | | | |
| Term of the Purchase Power Agreement - Number of Years | | 20 | N/A | 20 years | | 20 |
| Start Date of Purchase Power Agreement | 1-Apr-11 | 1-Apr-11 | 1-Apr-11 | 1-Apr-11 | 1-Apr-11 | 1-Apr-11 |
| Termination Date of Purchase Power Agreement | | | N/A | 31-Mar-31 | | 3/31/2031 |
| PV System Information and Costs | | | | | | |
| Bidders Cost of Solar Generation PV System Installation and amount to be provided in the Performance Bond | | \$4,610,956**** | N/A | \$1,480,000 | | \$2.3 MM |
| Start Date of PV System Installation | | | N/A | 1-Jan-11 | | 12/13/2011 |
| Completion Date of PV System Installation | | March 31, 2011 | N/A | 31-Mar-11 | | 3/11/2011 |
| Date of certified commercial operation of power generated by the solar photovoltaic (PV) electric generating system installation | | April 1, 2011 | N/A | 1-Apr-11 | | 3/11/2011 |
| Date of certified commercial operation of power generated by the solar photovoltaic (PV) electric generating system installation | | | N/A | 1-Apr-11 | | 3/11/2011 |

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