

RFP 21MISC7
PROFESSIONAL AUDITING SERVICES FOR FREDERICK COUNTY GOVERNMENT, FREDERICK COUNTY
PUBLIC SCHOOLS AND FREDERICK COMMUNITY COLLEGE
(RENEWAL)

FACT SHEET

A. **Overview:** This recommendation is to renew the contract for professional auditing services for Frederick County Public Schools (FCPS). The solicitation included Frederick County Government (FCG) and Frederick Community College (FCC).

1. **Other facts:**

- FCG, FCPS and FCC jointly requested proposals from qualified firms of certified public accountants to audit their financial statements for the fiscal years ending June 30, 2021, June 30, 2022 and June 30, 2023, with three subsequent one-year option renewal periods for the auditing of the financial statements.
- This contract renewal will be effective from July 1, 2024 through June 30, 2025, with two one-year renewal options remaining.
- Firm pricing for the full contract, including the renewal terms, was requested at bid time.
- FCPS spent \$48,000 for auditing FY23 financial statements.
- The governing boards of both FCG and FCC approved contract renewals with SB & Company, LLC on February 6, 2024 and February 21, 2024, respectively.

2. **Source of Funding:** Contingent upon FY25 Operating Budget Board approval.

B. **Recommendation:** Staff recommends renewal of the contract for RFP 21MISC7, Professional Auditing Services for Frederick County Public Schools to SB & Company, LLC at a cost of \$50,000 for auditing FY24 financial statements.

C. **Action taken by the Board (Purchasing use only):**

<input checked="" type="checkbox"/> Approved	<input type="checkbox"/> Denied	<input type="checkbox"/> Deferred	<input type="checkbox"/> Other	KM/sg
02.28.24 Date	<input type="checkbox"/> Date	<input type="checkbox"/> Date	<input type="checkbox"/> Date	BOE Meeting: 02.28.24

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SUMMARY OF RENEWAL

Audit Consultant	Frederick County Public Schools						
	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	Total
SB & Co.	\$ 44,000	\$ 46,000	\$ 48,000	\$ 50,000	\$ 52,000	\$ 54,000	\$ 294,000